

AMENDMENT TO H.R. 347
OFFERED BY MR. PERRY OF PENNSYLVANIA

Amend section 2(a) to read as follows:

1 (a) MANDATORY INFLATION FORECASTING.—For
2 any major Executive order, the President, acting through
3 the Director of the Office of Management and Budget and
4 the Chair of the Council of Economic Advisers, shall pre-
5 pare and consider a statement estimating the inflationary
6 effects of the Executive order, including whether—

7 (1) the Executive order is determined to have
8 no significant impact on inflation, is determined to
9 have quantifiable inflationary impact on the con-
10 sumer price index, or is determined likely to have a
11 significant impact on inflation but the amount can-
12 not be determined at the time the estimate is pre-
13 pared; and

14 (2) any existing Executive order is similar or
15 substantially similar to the proposed Executive
16 Order.

